

TARA CDD
Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2024

Approved Budget

Prepared by:



Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Approved Budget

ACCOUNT DESCRIPTION	ANNUAL BUDGET FY 2024
REVENUES	
Interest - Investments	\$ 4,559
Special Assmnts- Tax Collector	650,162
TOTAL REVENUES	654,721
EXPENDITURES	
<i>Administrative</i>	
P/R-Board of Supervisors	12,000
ProfServ-Engineering	10,000
ProfServ-Legal Services	15,000
ProfServ-Mgmt Consulting/Accounting Services	60,155
ProfServ-Trustee Fees	4,000
Auditing Services	3,600
Website Compliance	4,000
Insurance - Risk Management	3,235
Legal Advertising	1,500
Dues, Licenses & Fees	650
Misc-Bank Charges	500
Misc-Mailings	2,600
Total Administrative	117,240
<i>Electric & Gas Utility Services</i>	
Utility - General	39,000
Utility - Recreation Facilities	7,000
Utility - Gas Services	14,000
Utility - Water - Sewer Combination Services	4,500
Total Electric & Gas Utility Services	64,500
<i>Flood Control/Stormwater Mgmt</i>	
Contracts-Aquatic Control	33,450
Lake/Pond Bank Maintenance	3,500
Fountain Service Repairs & Maintenance	1,200
Aquatic Plant Replacement	2,500
Stormwater System Maintenance	7,000
Total Flood Control/Stormwater Mgmt	47,650
<i>Other Physical Environment</i>	
Contracts-Landscape	152,400
Entry & Walls Maintenance	5,000
Insurance - Property	7,850
General Liability Ins	3,600
Landscape Replacement Plants, Shrubs, Trees	18,500
Irrigation Maintenance & Repairs	38,368
Well Maintenance	5,000
Tree Trimming/Encroachment Services	15,000
Holiday Decorations	4,500
Trees Landscape - Annuals	16,000
Landscape - Mulch	12,000
Pest Control	33,250
Total Other Physical Environment	311,468

Summary of Revenues, Expenditures and Changes in Fund Balances
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ACCOUNT DESCRIPTION	ANNUAL BUDGET FY 2024
Field	
Security Monitoring Services	4,500
Total Field	4,500
Parks & Recreation	
Management Contract	40,960
Computer Support, Maintenance & Repair	1,000
Facility Supplies	4,060
Athletic/Park Court/Field Repairs	2,000
Lighting Replacement	2,500
Clubhouse Miscellaneous Expense	8,500
Vehicle Maintenance	2,000
Pool Service Contract	9,600
Pool Repair & Maintenance	5,000
Facility A/C & Heating Maintenance & Repair	2,800
Access Control Maintenance & Repair	2,000
Telephone, Internet, Cable	3,360
Clubhouse - Janitorial Service	7,800
Furniture Repair/Replacement	1,000
Office Supplies	1,000
Misc-Contingency	20,000
Misc-Special Projects	15,000
Total Parks & Recreation	128,580
TOTAL EXPENDITURES	673,938
Excess (deficiency) of revenues	
Over (under) expenditures	(19,217)
OTHER FINANCING SOURCES (USES)	
Contribution to (Use of) Fund Balance	(19,217)
TOTAL OTHER SOURCES (USES)	(19,217)
Net change in fund balance	(19,217)
FUND BALANCE, BEGINNING	501,000
FUND BALANCE, ENDING	\$ 481,783

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2024	\$ 501,000
Net Change in Fund Balance - Fiscal Year 2024	(19,217)
Reserves - Fiscal Year 2024 Additions	-
Total Funds Available (Estimated) - 9/30/2024	481,783

ALLOCATION OF AVAILABLE FUNDS

<i>Assigned Fund Balance</i>	
Operating Reserve - First Quarter Operating Capital	168,485 ⁽¹⁾
Total Allocation of Available Funds	168,485

Total Unassigned (undesignated) Cash	\$ 313,298
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Notes

(1) Represents approximately 3 months of operating expenditures

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Approved Budget

ACCOUNT DESCRIPTION	ANNUAL BUDGET FY 2024
REVENUES	
Interest - Investments	\$ -
Special Assmnts- Tax Collector	32,500
TOTAL REVENUES	32,500
EXPENDITURES	
<i>Reserves</i>	
Capital Reserve	32,500
Total Reserves	32,500
TOTAL EXPENDITURES	32,500
Excess (deficiency) of revenues	
Over (under) expenditures	-
Net change in fund balance	-
FUND BALANCE, BEGINNING	-
FUND BALANCE, ENDING	\$ -

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Approved Budget

ACCOUNT DESCRIPTION	ANNUAL BUDGET FY 2024
REVENUES	
Interest - Investments	\$ -
Special Assmnts- Tax Collector	230,316
Special Assmnts- Delinquent	-
Special Assmnts- Discounts	(9,213)
TOTAL REVENUES	221,104
EXPENDITURES	
<i>Administrative</i>	
Misc-Assessment Collection Cost	4,606
<i>Total Administrative</i>	4,606
<i>Debt Service</i>	
Principal Debt Retirement	140,000
Interest Expense Series	58,571
<i>Total Debt Service</i>	198,571
TOTAL EXPENDITURES	203,178
Excess (deficiency) of revenues	
Over (under) expenditures	17,926
OTHER FINANCING SOURCES (USES)	
Contribution to (Use of) Fund Balance	17,926
TOTAL OTHER SOURCES (USES)	17,926
Net change in fund balance	17,926
FUND BALANCE, BEGINNING	229,907
FUND BALANCE, ENDING	\$ 247,833

**Comparison of Assessment Rates
Fiscal Year 2024 vs. Fiscal Year 2023**

Product & Phase	General Fund 001			Debt Service			Total Assessments per Unit			Total Units
	FY 2024	FY 2023	% Change	FY 2024	FY 2023	% Change	FY 2024	FY 2023	% Change	
Multi-Family	\$292.57	\$292.57	0.0%	141.76	141.76	0.0%	\$434.33	\$434.33	0.0%	524
Standard	\$886.57	\$886.57	0.0%	175.11	175.11	0.0%	\$1,061.68	\$1,061.68	0.0%	232
Deluxe	\$1,037.29	\$1,037.29	0.0%	216.80	216.80	0.0%	\$1,254.09	\$1,254.09	0.0%	163
Estate	\$1,329.86	\$1,329.86	0.0%	266.83	266.83	0.0%	\$1,596.69	\$1,596.69	0.0%	126
Golf Club	\$38,415.11	\$38,415.11	0.0%	46,449.52	46,449.52	0.0%	\$84,864.63	\$84,864.63	0.0%	1
										1046

Notations:

(1) Assessments are grossed up for 3% Manatee County collection costs and 4% early payment discount.